Merck Animal Health Completes Acquisition of Vaki to Further Broaden Its Leadership Position in Aquaculture to Advance Fish Health and Welfare

Release Date:
Tuesday, December 17, 2019 5:00 pm EST

Terms:
Corporate News Animal Health Latest News #Merck #MRK #Pentair #Vaki $MRK $PNR Merck MRK

Dateline City:
MADISON, N.J.

Strategic Transaction Benefits and Improves Aquaculture Health and Performance

MADISON, N.J.--(BUSINESS WIRE)--Merck Animal Health, a division of Merck & Co., Inc., Kenilworth, N.J., USA (NYSE:MRK), today announced the completion of its acquisition of Vaki, a leader in fish farming and wild fish conservation monitoring equipment and real-time video monitoring technology to advance fish health and welfare, from Pentair (NYSE:PNR), a leading global water treatment company.

Today’s announcement further positions Merck Animal Health as a global leader in broadening its aquaculture portfolio by expanding into complementary fish farming and conservation areas to generate outcomes with precision fishing and fish welfare solutions, which complement its existing portfolio of vaccines and pharmaceuticals. Vaki will be a leading brand under the Biomark business within Merck Animal Health, focused on a range of equipment, products and technology for fish counting and size estimation from freshwater to saltwater rearing, while collecting data and analytics for each stage of fish production.

“Animal health intelligence and enhanced technology play an increasingly important role in animal health and care, providing access to real-time actionable data and insights to help, improve or enhance animal management and health outcomes,” said Rick DeLuca, president, Merck Animal Health. “We continue to execute upon our strategy to expand and add breadth to our portfolio and its technology. We are at the technological forefront of shaping the future of animal health through our commitment to leveraging our scientific capabilities and expertise through comprehensive solutions to manage the health and well-being of animals. We are excited to take this step forward with Vaki, as we add leading technology and services, which extend the range of solutions in aquaculture we can provide to our customers.”

Karl Frykman, executive vice president and chief operating officer at Pentair, said, “We are proud of Vaki’s transformation over the past years. Vaki has significant potential to continue to spearhead development in the aquaculture industry and we believe that Merck Animal Health is an ideal partner to support the next stage of its growth.”

Biomark specializes in electronic identification technology used in fisheries, wildlife and aquaculture research, including product sales, custom manufacturing, installation and extensive data management and analysis.

In April 2019, Merck Animal Health announced the completion of its acquisition of Antelliq Corporation and its brands, Allflex Livestock Intelligence, Sure Petcare and Biomark, as leaders in emerging digital technology with animal identification, animal monitoring and smart data management for Livestock and Companion Animals. In March 2019, Merck Animal Health acquired Scan Aqua AS, a fish health and fish welfare company based in Norway, focused on key aquaculture products.

About Merck Animal Health

For more than a century, Merck, a leading global biopharmaceutical company, has been inventing for life, bringing forward medicines and vaccines for many of the world’s most challenging diseases. Merck Animal Health, a division of Merck & Co., Inc., Kenilworth, N.J., USA, is the global animal health business unit of Merck. Through its commitment to The Science of Healthier Animals®, Merck Animal Health offers veterinarians, farmers, pet owners and governments one of the widest ranges of veterinary pharmaceuticals, vaccines and health management solutions and services as well as an extensive suite of digitally connected identification, traceability and monitoring products. Merck Animal Health is dedicated to preserving and improving the health, well-being and performance of animals and the people who care for them. It invests extensively in dynamic and comprehensive R&D resources and a modern, global supply chain. Merck Animal Health is present in more than 50 countries, while its products are available in some 150 markets. For more information, visit www.merck-animal-health.com or connect with us on LinkedIn, Facebook, and Twitter at @MerckAH.

About Pentair plc
At Pentair, we believe the health of our world depends on reliable access to clean, safe water. We deliver a comprehensive range of smart, sustainable water solutions to homes, business and industry around the world. Our industry leading and proven portfolio of solutions enables our customers to access clean, safe water. Whether it’s improving, moving or enjoying water, we help manage the world’s most precious resource. Smart, Sustainable, Water Solutions. For Life.

Pentair had revenue in 2018 of $3 billion, and trades under the ticker symbol PNR. With approximately 110 locations in 30 countries and 10,000 employees, we believe that the future of water depends on us. To learn more, visit https://www.pentair.com/.

Forward-Looking Statement of Merck & Co., Inc., Kenilworth, N.J., USA

This news release of Merck & Co., Inc., Kenilworth, N.J., USA (the “company”) includes “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based upon the current beliefs and expectations of the company’s management and are subject to significant risks and uncertainties. There can be no guarantees with respect to pipeline products that the products will receive the necessary regulatory approvals or that they will prove to be commercially successful. If underlying assumptions prove inaccurate or risks or uncertainties materialize, actual results may differ materially from those set forth in the forward-looking statements.

Risks and uncertainties include but are not limited to, general industry conditions and competition; general economic factors, including interest rate and currency exchange rate fluctuations; the impact of pharmaceutical industry regulation and health care legislation in the United States and internationally; global trends toward health care cost containment; technological advances, new products and patents attained by competitors; challenges inherent in new product development, including obtaining regulatory approval; the company’s ability to accurately predict future market conditions; manufacturing difficulties or delays; financial instability of international economies and sovereign risk; dependence on the effectiveness of the company’s patents and other protections for innovative products; and the exposure to litigation, including patent litigation, and/or regulatory actions.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Additional factors that could cause results to differ materially from those described in the forward-looking statements can be found in the company’s 2018 Annual Report on Form 10-K and the company’s other filings with the Securities and Exchange Commission (SEC) available at the SEC’s Internet site (www.sec.gov).

Language:
English

Contact:

Merck Media:
Noreen Verbrugge
+ 1 (973) 937-5450
Noreen.Verbrugge@merck.com

Pam Eisele
+1 (267) 305-3558
Pamela.Eisele@merck.com

Merck Investors:
Michael DeCarbo
+ 1 (908) 740-1807
Michael.DeCarbo@merck.com

Pentair Media:
Rebecca Osborn
+ 1 (763) 656-5589
Rebecca.Osborn@pentair.com

Ticker Slug:
Ticker: MRK
Exchange: NYSE
Ticker: PNR
Exchange: NYSE

@MerckAH